

**Fall 2023
Procurement of Standard Energy Blocks
Public Notice of Bidding Results**

**ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices**

**Illinois Power Agency
Fall 2023 Procurement of
Standard Energy Blocks**

September 14, 2023

On September 11, 2023, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of standard energy blocks to Ameren Illinois Company ("Ameren"), and Commonwealth Edison Company ("ComEd") through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 22-0590. The bidding process was monitored for the Commission by Bates White. On September 14, 2023, voting in open session, the Commission approved the procurement administrator's selection of winning bids.

In accordance with Section 16-111.5(h) of the Public Utilities Act, this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two. Additionally, in accordance with the Commission's Order in Docket No. 22-0590, the expected fuel mix for the winning bids at the time of the procurement event is released.

With each standard energy block contract, the same quantity is delivered each hour of the indicated time period – either the on-peak or the off-peak hours of one or more specified months. On-peak hours are a particular contiguous 16 hours in the middle of each non-holiday week-day, while off-peak hours are all other hours.

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Winning Suppliers, by Utility Company Buyer

Ameren Illinois Company

Winning Suppliers
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
J. Aron & Company LLC
Macquarie Energy LLC
Mercuria Energy America, LLC
Shell Energy North America (US), L.P.
Tidal Energy Marketing (U.S.) L.L.C.
TransAlta Energy Marketing (U.S.) Inc.

Commonwealth Edison Company

Winning Suppliers
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
Dynegy Marketing and Trade, LLC
J. Aron & Company LLC
Mercuria Energy America, LLC
Shell Energy North America (US), L.P.
Tidal Energy Marketing (U.S.) L.L.C.

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Ameren Illinois Company

Average Prices (\$/MWH) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2023	39.32	75	27.56	50
November 2023	41.34	125	31.79	100
December 2023	50.18	175	43.01	150
October, November and December 2023	43.38	100	34.38	100
January 2024	64.11	150	55.78	150
February 2024	54.56	125	48.11	125
January and February 2024	59.48	150	52.06	125
March 2024	46.54	125	38.71	100
April 2024	43.63	75	33.83	75
March and April 2024	45.06	100	36.46	100
May 2024	46.45	200	33.06	175
June 2024	48.38	225	33.00	200
July 2024	65.83	125	39.10	150
August 2024	59.90	125	35.63	150
July and August 2024	62.81	150	37.41	75
September 2024	49.15	100	33.82	75
October 2024	42.77	50	-	-
November 2024	43.78	75	35.72	25
December 2024	52.46	100	45.13	50
October, November and December 2024	46.23	25	37.95	75
January 2025	63.88	25	54.77	25
February 2025	58.27	25	-	-
January and February 2025	61.12	100	52.61	100
March 2025	47.96	50	41.17	50
April 2025	45.26	25	33.14	25
March and April 2025	46.67	50	37.24	50
May 2025	47.45	75	35.02	75
June 2024 to May 2025	52.41	25	-	-
June 2025	51.33	150	34.13	125
July 2025	70.03	100	42.00	75
August 2025	63.82	75	37.79	50
July and August 2025	67.07	100	40.12	75
September 2025	52.15	125	35.16	100
October 2025	46.74	75	-	-
November 2025	47.64	75	38.57	25
December 2025	55.29	75	48.72	50
October, November and December 2025	49.85	25	40.81	50
January 2026	64.23	75	55.53	25

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
February 2026	58.28	75	50.08	25
January and February 2026	61.17	50	53.05	75
March 2026	47.44	75	40.65	50
April 2026	45.29	25	-	-
March and April 2026	46.40	25	37.98	25
May 2026	47.83	75	35.83	50
June 2025 to May 2026	-	-	-	-

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Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2023	41.64	175	32.10	150
November 2023	42.25	225	33.08	200
December 2023	47.70	275	39.55	250
January 2024	61.80	300	54.09	275
February 2024	57.24	275	50.09	250
March 2024	45.88	225	37.58	200
April 2024	44.44	175	35.33	175
May 2024	46.45	200	33.06	175
June 2024	48.78	250	33.00	200
July 2024	63.20	300	38.53	225
August 2024	60.73	300	36.22	225
September 2024	49.80	125	33.82	75
October 2024	46.04	100	37.95	75
November 2024	46.00	125	37.39	100
December 2024	51.41	150	40.82	125
January 2025	60.13	150	53.04	125
February 2025	59.19	150	52.61	100
March 2025	48.33	125	39.20	100
April 2025	47.75	100	35.87	75
May 2025	48.69	100	35.02	75
June 2025	51.33	150	34.13	125
July 2025	68.55	200	41.06	150
August 2025	65.68	175	39.19	125
September 2025	52.15	125	35.16	100
October 2025	47.52	100	40.81	50
November 2025	48.19	100	40.06	75
December 2025	53.93	100	44.76	100
January 2026	63.01	125	53.67	100
February 2026	59.43	125	52.31	100
March 2026	47.18	100	39.76	75
April 2026	45.85	50	37.98	25
May 2026	47.83	75	35.83	50

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Commonwealth Edison Company

Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2023				
November 2023				
December 2023				
October, November and December 2023				
January 2024				
February 2024				
January and February 2024				
March 2024				
April 2024				
March and April 2024				
May 2024				
June 2024	41.99	250	25.78	225
July 2024	59.48	175	32.14	125
August 2024	51.91	125	29.29	100
July and August 2024	55.60	125	30.73	100
September 2024			25.86	25
October 2024				
November 2024				
December 2024			40.58	25
October, November and December 2024				
January 2025				
February 2025				
January and February 2025				
March 2025				
April 2025				
March and April 2025				
May 2025				
June 2024 to May 2025				
June 2025	43.31	175	27.09	150
July 2025	60.94	150	33.22	100
August 2025	56.58	125	30.81	75
July and August 2025	58.95	125	32.03	100
September 2025	43.74	100	26.88	75
October 2025	38.65	50	-	-
November 2025	41.38	50	31.58	25
December 2025	49.36	100	41.62	75
October, November and December 2025	-	-	33.43	25

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
January 2026	54.05	50	46.06	50
February 2026	52.23	50	43.74	25
January and February 2026	53.16	50	45.08	50
March 2026	41.91	25	34.07	25
April 2026	-	-	-	-
March and April 2026	40.36	25	30.70	25
May 2026	40.76	25	27.01	25
June 2025 to May 2026	47.00	25	33.08	25

Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2023				
November 2023				
December 2023				
January 2024				
February 2024				
March 2024				
April 2024				
May 2024				
June 2024	41.99	250	25.78	225
July 2024	57.86	300	31.51	225
August 2024	53.76	250	30.01	200
September 2024			25.86	25
October 2024				
November 2024				
December 2024			40.58	25
January 2025				
February 2025				
March 2025				
April 2025				
May 2025				
June 2025	43.77	200	27.95	175
July 2025	58.95	300	32.67	225
August 2025	56.79	275	31.70	200

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September 2025	44.39	125	28.43	100
October 2025	41.43	75	33.26	50
November 2025	43.25	75	32.70	75
December 2025	48.89	125	38.27	125
January 2026	52.28	125	43.07	125
February 2026	51.55	125	41.74	100
March 2026	43.09	75	32.62	75
April 2026	43.68	50	31.89	50
May 2026	43.88	50	30.05	50

Expected Fuel Mix

Fuel mix data related to winning bids have been aggregated across successful bidders. On the day after the Bid Date, successful bidders had to submit the expected fuel mix by month and on-peak/off-peak segment for each Company for all winning bids.

The expected fuel mix for the winning bids has been aggregated across the months in each Planning Year and is provided separately for PJM Interconnection, LLC's ("PJM's") territory and Midcontinent Independent System Operator, Inc's ("MISO's") territory. The actual fuel mix for energy supplied may differ from the expected fuel mix.

Fuel Mix by Planning Year – PJM - On-Peak.

[illegible]

Fuel Mix by Planning Year – PJM - Off-Peak.

[illegible]

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Fuel Mix by Planning Year – MISO - On-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix*	To Be Determined
2023-2024	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

Fuel Mix by Planning Year – MISO - Off-Peak.

Planning Year	Coal	Hydropower	Landfill Gas	Natural Gas	Nuclear	Oil	Solar	Wind	MISO Fuel Mix*	To Be Determined
2023-2024	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2024-2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
2025-2026	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%

*Please see pjm.com and misoenergy.org for currently available fuel mix information.